

**Our Savior's Lutheran Church
Report of Jubilee Fund, 2006 to 3/31/2010**

Jubilee Fund to 12/31/2009

Total Jubilee Donations	432,055.00
Total Interest Earned on Jubilee Funds	<u>26,528.00</u>
Total Jubilee Fund Balance to 12/31/09	458,583.00

Total Jubilee Fund Expenses	(1,607.98)
Interest Used Toward Water Damage Expenses	(14,381.02)
Debt Reduction Payments from Jubilee Fund	<u>(48,609.00)</u>
	(64,598.00)

12/31/09 Debt Red. Balance (all Jubilee Fund) 393,985.00 (agrees to Annual Report)

Jubilee fund to 3/31/10

2010 Jubilee Donations to 3/31/10	15,170.00
2010 Debt Reduction Fund Donations to 3/31/10	<u>29,383.00</u>
Total Income to 3/31/10	44,553.00

2010 Debt Reduction Loan payments	(18,959.00)
Downpayment on New Mortgage	(267,125.00)
Payback of Endowment Loan for Water Damage	(33,574.00)
Interest paid to Endowment Fund for Loan	<u>(2,075.00)</u>
Total Payments Made from Fund in 2010	(321,733.00)

Balance in Debt Reduction Fund 3/31/10 116,805.00
(Jubilee Fund has been combined into Debt Reduction)

Please direct questions to the following:
Linda Frautschy, Treasurer, 608-837-8783
Bill Rockeman, Finance Board, 608-846-0363